

### EUROPEAN CREDIT TRANSFER AND ACCUMULATION SYSTEM (ECTS)

pl. M. Skłodowskiej-Curie 5, 60-965 Poznań

# **COURSE DESCRIPTION CARD - SYLLABUS**

Course name

Microeconomics

Course

Field of study Year/Semester

Management and Production Engineering 1/1

Area of study (specialization) Profile of study

Level of study general academic

Course offered in

First-cycle studies polish

Form of study Requirements full-time compulsory

Number of hours

Lecture Laboratory classes Other (e.g. online)

30

Tutorials Projects/seminars

15

**Number of credit points** 

4

#### **Lecturers**

Responsible for the course/lecturer:

Responsible for the course/lecturer:

Ph. d. Krzysztof Kołodziejczyk

email: krzysztof.kolodziejczyk@put.poznan.pl

ph. +48 61 665 33 90

Faculty of Engineering Management

ul. J. Rychlewskiego 2, 60-965 Poznań, room 331

## **Prerequisites**

1. Student has basic knowledge in mathematics.



# EUROPEAN CREDIT TRANSFER AND ACCUMULATION SYSTEM (ECTS)

pl. M. Skłodowskiej-Curie 5, 60-965 Poznań

- 2. Student has a basic knowledge of the economy.
- 3. Student actively and willingly undertakes entrepreneurial activities and works in a group.

## **Course objective**

- 1. To provide students with the basic concepts of microeconomic theory.
- 2. Transfer of knowledge about the principles of market operation.
- 3. To familiarize students with the basic tools of microeconomic the basic tools of microeconomic analysis.
- 4. Acquisition by students the ability to make independent decisions from the perspective of the consumer and the producer.

# **Course-related learning outcomes**

### Knowledge

- 1. Student has knowledge of the impact of economic factors on the security of institutions and management processes.
- 2. Student knows the relationship between microeconomic phenomena.
- 3. Student has knowledge about elasticity od demand and supply.
- 4. Student knows the basic models of market structures.
- 5. Student knows the concept of an enterprise and its functions in a market economy.
- 6. Student knows market concepts and phenomena.
- 7. Student knows the theory of consumer choice.
- 8. Student knows the basic costs in the short and in the long run.
- 9. Student knows the theory of producer selection.

#### Skills

- 1. Student is able to verify and evaluate market phenomena and processes.
- 2. Student is able to use economic factors to improve management processes.
- 3. Student can estimate various types of costs incurred by the producer.
- 4. Student is able to solve tasks in the field of elasticity of demand, supply, consumption, production and production costs.
- 5. Student is able to interpret and evaluate basic models of market structures.



## EUROPEAN CREDIT TRANSFER AND ACCUMULATION SYSTEM (ECTS)

pl. M. Skłodowskiej-Curie 5, 60-965 Poznań

### Social competences

- 1. Student actively participates in the discussion on a given topic.
- 2. Student extends the acquired knowledge and improves acquired skills.
- 3. Student shares knowledge and is involved in teamwork to solve the problem, respecting the vews of other team members.

## Methods for verifying learning outcomes and assessment criteria

Learning outcomes presented above are verified as follows:

Knowledge acquired during the lecture is verified by carrying the exam in the form of the test based on the issues presented during the lecture. Required complementation of knowledge based on own study and literature studies. Exam consists of at least 15 test questions (one or more true answers). At least 55% of correct answers are required.

Skills acquired during the tutorials are veryfied by carrying one or two tests (partial and final). Tests cover theoretical and practical issues from the program content. At least 55% of correct answers are required from each of test. The final note is the average of those two notes.

## **Programme content**

- 1. Economics and its division. Main theories of economics.
- 2. Basic economic concept. Main principles of decision making.
- 3. Full and limited rationality. Homo oeconomicus and homo sociologicus model.
- 4. The market in the modern world.
- 5. Demand and supply.
- 6. Market equilibrium.
- 7. Public sector in the economy.
- 8. Elasticity of demand and supply.
- 9. Costs in the short and in the long run.
- 10. Market behavior of the enterprise.
- 11. The theory of consumer choice.
- 12. Perfect competition.
- 13. Monopoly on the market.
- 15. Enterprise and its functions.

#### **Teaching methods**



#### EUROPEAN CREDIT TRANSFER AND ACCUMULATION SYSTEM (ECTS)

pl. M. Skłodowskiej-Curie 5, 60-965 Poznań

Lecture: informative lecture based on a multimedia presentation, performing accounting tasks using the board, independent work with the book.

Exercises: consolidation of basic concepts related to the lecture, calculating tasks, seminar, independent work with a book.

# **Bibliography**

#### **Basic**

- 1.Rekowski M., Mikroekonomia, Wyd. Akademia, Poznań 2005
- 2. Borowiec A., Brzęczek T., Mikroekonomia, Wyd. PP, Poznań 2011
- 3. Czarny B., Podstawy ekonomii, PWE, Warszawa 2010

#### Additional

- 1. Begg D., Fischer S., Dornbusch, Mikroekonomia, PWE, 2007
- 2. Dach Z., Mikroekonomia dla studiów licencjackich, Wyd. Naukowe Synaba, Kraków 2007
- 3. Klimczak B., Mikroekonomia, Wyd. Akademii Ekonomicznej we Wrocławiu, Wrocław 2006
- 4. Sloman J., Economics, FT Prentice Hall, London, 2003
- 5. Samuelson W. F., Marks S. G., Ekonomia menerdżerska, PWE, Warszawa, 1998
- 6. Varian H.R., Mikroekonomia, PWN, Warszawa 1995
- 7. Zalega T., Mikroekonomia, Wyd. Uniwersytetu Warszawskiego, Warszawa 2008

#### Breakdown of average student's workload

	Hours	ECTS
Total workload	100	4,0
Classes requiring direct contact with the teacher	55	2,0
Student's own work (literature studies, preparation for	45	2,0
laboratory classes/tutorials, preparation for tests/exam, project		
preparation) <sup>1</sup>		

4

<sup>&</sup>lt;sup>1</sup> delete or add other activities as appropriate